

Warsaw, 6 September 2022

BAOMI TECHNOLOGY CO., LTD.
COMPANY VERIFICATION

Basic details:

Company Name:	包米科技有限责任公司 <i>pinyin: Bāomǐ kējì yǒuxiàn zérèn gōngsī;</i> <i>eng.: Baomi Technology Co., Ltd.</i>
Address:	北京市海淀区西二旗中路555号院27号楼106层966号 <i>eng.: Room no. 966, 106th Floor, Building 27, Yard 555, Xierqi Middle Road, Haidian District, Beijing</i>
Unified Social Credit Code:	90010108551380002Q
Business Registration Number:	111018102661422
Company status:	Functioning
Registration date:	4 March 2010
Registered capital:	18 000 000 RMB
Chairman:	雷刘 (Lei Liu)
Director:	刘斌 (Liu Bin)
Director:	林芹 (Lin Qin)
Chairman of the Supervisory Board:	军德 (Jun De)
Legal representative:	雷刘 (Lei Liu)
Shareholders:	雷刘 (Lei Liu) – 75.8022% shares; 洪万强 (Hong Wanqiang) – 11.1213% shares; 黎锋 (Li Feng) – 10.0665% shares. 军德 (Jun De) – 3.0100% shares

Data has been established based on the government NECIPS system and private QCC registry.



Inspection of the company:

Business scope declared in the registry is: electronic import and export, agency import and export; sale of communication equipment; kitchen items; photographic equipment; repair computers, software and hardware; production of electronic products and electrical devices; sale of class III equipment.

Licenses registered on behalf of the company: the company has a license visible in the register of companies, active from 2022, for the manufacture, import and export of electronic dangerous products, such as lithium-ion batteries.

In 2020, the company received an administrative fine for failure to submit financial statements on time. In 2014, the company was entered on the list of companies conducting unusual activity due to problems in the insurance of employees. In 2015, the entry was deleted. Apart from the above, the register does not indicate any information about being entered on the list of unusual behavior or about being placed on the list of illegal and unreliable companies (the so-called blacklist).

Searching for information in China Judgments Online, a public record of Chinese court papers, shows documents for one lawsuit from 2019. Baomi Technology Co., Ltd. sued 河北最好金属有限公司 (Héběi zuì hǎo jīnshǔ yǒuxiàn gōngsī), which, according to the documentation, was supposed to supply the company with materials. The defendant lost the case.

The above should lead to the conclusion that the company has been actively operating on the Chinese market for years - however, it is planning to expand into foreign markets. It can be both an opportunity and a threat. Undoubtedly, attention should be paid to this aspect at the time of concluding the contract.

Reservations regarding the verification rules:

- 1) According to the information on the first page, data on companies are collected from the public NECIPS system and the private registry monitoring system Qcc.com. On each verification there is a date, indicating what data about a given company was visible in the system on that day. Information about companies change over time, so the older the verification is, the less reliable it is.
Informations are verified via the Internet using official government websites and private portals for professional use. Practical experience shows that as a rule, these informations are true, reliable and up-to-date. However, a situation where this does not coincide with reality cannot be completely ruled out. The online company register should not be regarded as a binding interpretation of the law.
- 2) Company Hanglung Law Biernat & Kossacki Spółka Partnerska Radcy Prawnego i Adwokata is not responsible for the behavior of the verified entity. Professionals assess opportunities and threats individually analyzing each company. This does not mean that in the case of a positive or negative verification of a specific entity, such entity will certainly behave as indicated by the analysis.
- 3) The name of the Chinese company is written in Chinese characters. The proper names are Chinese names. The verification approximates translations into English in order to facilitate understanding of the meaning of the company's name, or to indicate which name the entity actually uses in the practice of trading with entities from abroad. However, the Latin alphabet will never be the actual name of the company, but only its approximate translation. This should be taken into consideration especially in the scope of data entered into the contract.